

Walter Wright

From: Arkansas Oil Marketers Association <karen@aoma.org>
Sent: Monday, May 08, 2017 9:08 AM
To: Walter Wright
Subject: Disaster Declaration for 36 Counties



Arkansas Oil Marketers Association

Breaking News

May 8, 2017

Disaster Declaration



FOR IMMEDIATE RELEASE:

May 6, 2016

Gov. Hutchinson Declares 36 Counties, Two Cities Disaster Areas

LITTLE ROCK - Governor Asa Hutchinson has issued disaster declarations for 36 counties and two cities following severe storms that caused heavy flooding and damage throughout much of the state last weekend. Additional counties may be added after damage is assessed. At this time, the 36 counties and two cities can be found [HERE](#).

You can find the latest disaster declaration, DR 17-15, [HERE](#). You can find DR 17-14 [HERE](#), DR 17-13 [HERE](#) and DR 17-12, the original, [HERE](#).

Contact: Press Shop (press@governor.arkansas.gov or 501-682-3642)

Here are some FAQ's on fuel pricing while under an emergency/disaster declaration.

Q. When can I adjust my fuel prices once a State of Emergency has been declared?

A. You can adjust your price immediately but you must stay within regulatory guidelines to avoid violating price gouging guidelines.

Q. How often can I adjust my prices during a State of Emergency?

A. You can adjust your prices as often as you want as long as you do not violate the price gouging guidelines.

Q. Can I raise my price when I receive a price increase notice from my supplier?

A. NO. YOU CAN ONLY PASS ON AN INCREASE IN THE COST OF PRODUCT ONCE YOU HAVE RECEIVED THAT PRODUCT.

Q. Can I raise my price to meet competition?

A. Not if that increase violates the price gouging guidelines for your location. It is important to note that the guidelines for each location are the same, the times and amounts that you may make price changes may be different for each location.

You can raise the retail price no more than 10% of the retail price you have in place at the time a Declaration of Emergency is put into place. You can enact the 10% increase on your current retail only one time during a Declaration of Emergency. You may enact the 10% in one move or spread it out over a number of moves, but the gross amount cannot exceed 10% of the posted retail at the time the declaration was implemented.

You may pass on all product cost increases plus an additional 10% of the increase amount.

You may not pass on a cost increase just because you have received notice, you must receive the actual product at your location. You may have a limited amount of old product on hand and you may raise the cost of that product once you receive your new, more expensive product.

For your protection, keep good records of all your product costs during this time period.

For other questions, call Steve at our office at 501-374-6293